

May 14, 2019

Special Meeting

1:05 p.m.

The Maysville Board of Education met in special session, May 14, 2019 in the Office of the Superintendent with the following members present: Heidi Gamble, Cindy Wilmot, John Williams, and Rodney Townley. Others in attendance were Superintendent Shelly H-Beach, J.C. Leonard, representative from Stephen McDonald and Associates and Minute Clerk, Rhonda Blish. The meeting was called to order at 1:05 p.m.

Wherein all members have been notified of said meeting and those present represent a quorum and is thus declared. Rodney Townley is the presiding officer.

Board discussed but no action needed to consider and take action on the adoption of written policies and procedures for post-issuance compliance.

Motion by Gamble, seconded by Williams to receive bids for the \$220,000.00 General Obligation Combined Purpose Bonds of this school district and award bonds to lowest bidder: First United Bank and Trust Company, Durant, Oklahoma, in association with Country Club Bank, Prairie Village, Kansas with a net interest cost of \$19,975.80; average rate of 2.496975%; BOK Financial Securities, Inc., Oklahoma City, Oklahoma with a net interest cost of \$22,900.00; average rate of 2.7375%; F&M Bank, Edmond, Oklahoma with a net interest cost of \$22,650.00; average rate of 2.83125%; Legacy Bank, Hinton, Oklahoma with a net interest cost of \$23,260.00; average rate of 2.9075%. Gamble, yea; Wilmot, yea; Williams, yea; and Townley, yea. Nays: none. Motion carried.

Motion by Williams, seconded by Gamble to approve taking action on a resolution providing for the issuance of General Obligation Combined Purpose Bonds in the sum of \$220,000.00 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue. Gamble, yea; Townley, yea; Williams, yea and Wilmot, yea. Nays: none. Motion carried.

Motion by Williams, seconded by Gamble to take action on a resolution designating the general obligation bonds of 2019 as "Qualified Tax-Exempt Obligations" pursuant to Section 265 (b) (3) (B) of the Internal Revenue Code of 1986. Williams, yea; Wilmot, yea; Gamble, yea; and Townley, yea. Nays: none. Motion carried.

Motion by Gamble, seconded by Wilmot to adjourn the meeting at 1:13 p.m. Gamble, yea; Wilmot, yea; Williams, yea; and Townley, yea. Nays: none. Motion carried.

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President, Board of Education

Member, Board of Education

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Clerk, Board of Education

Member, Board of Education

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Minute Clerk

Member, Board of Education